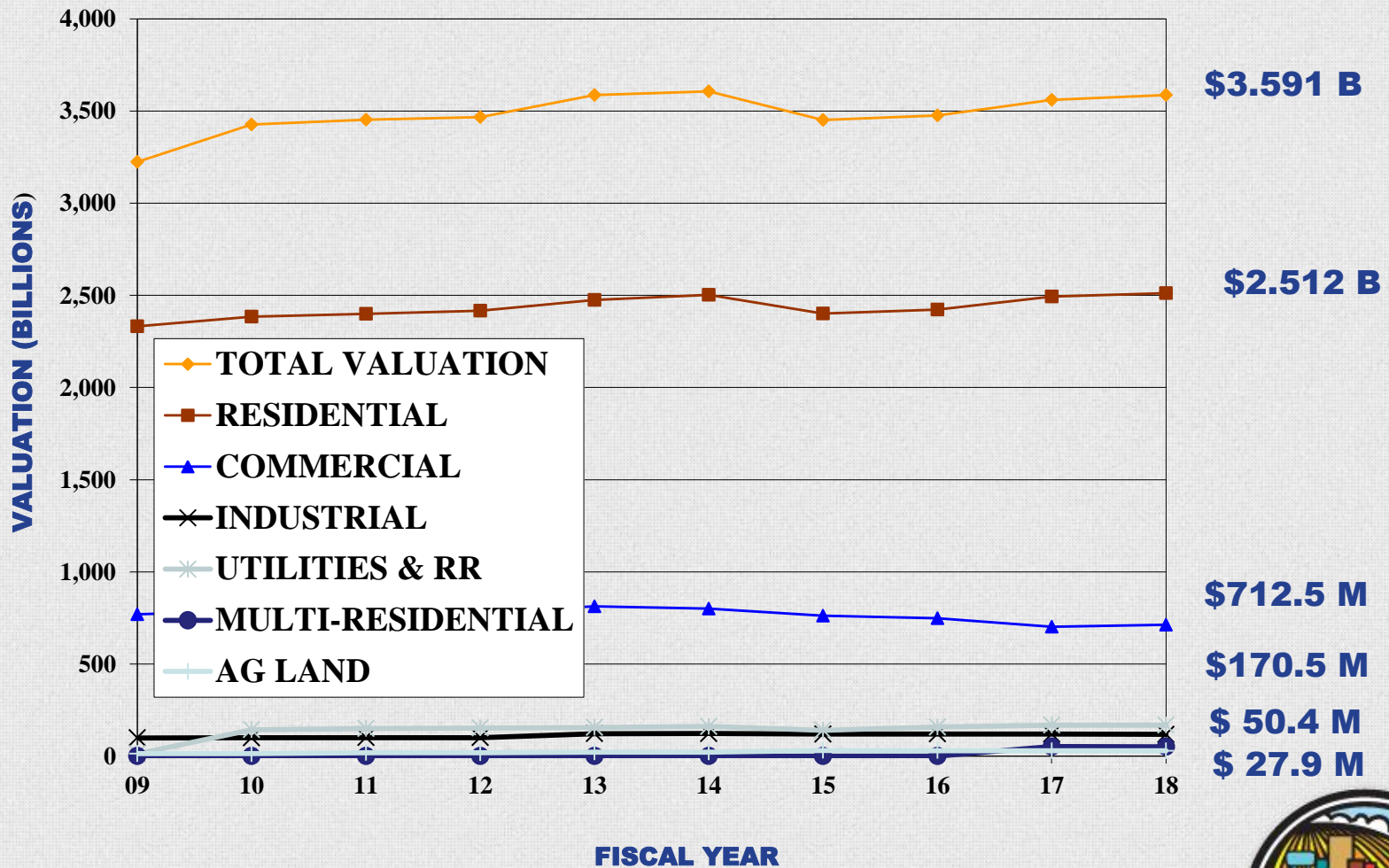


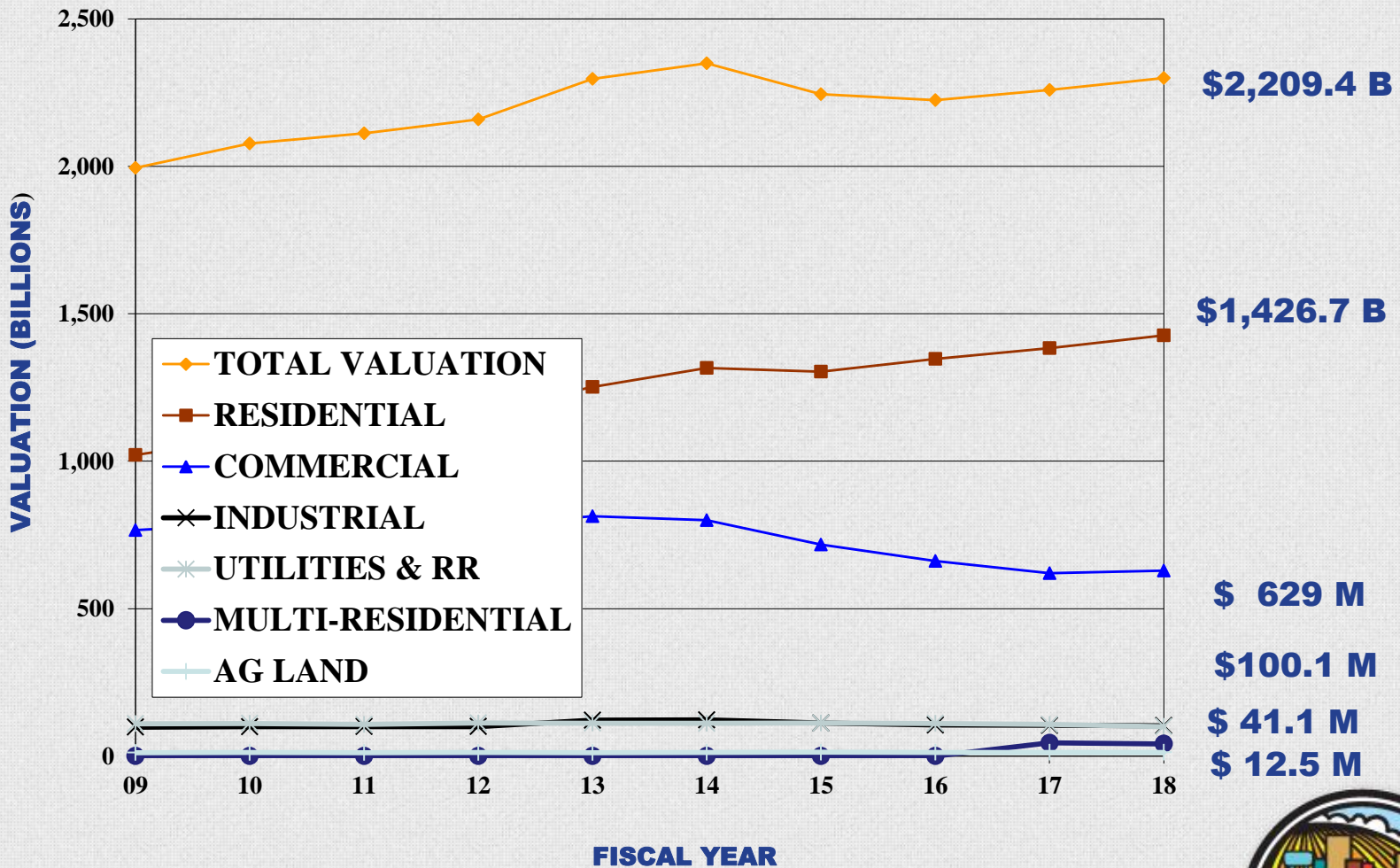
# **City of Waterloo FYE18 Budget Property Valuation and Process Updates**



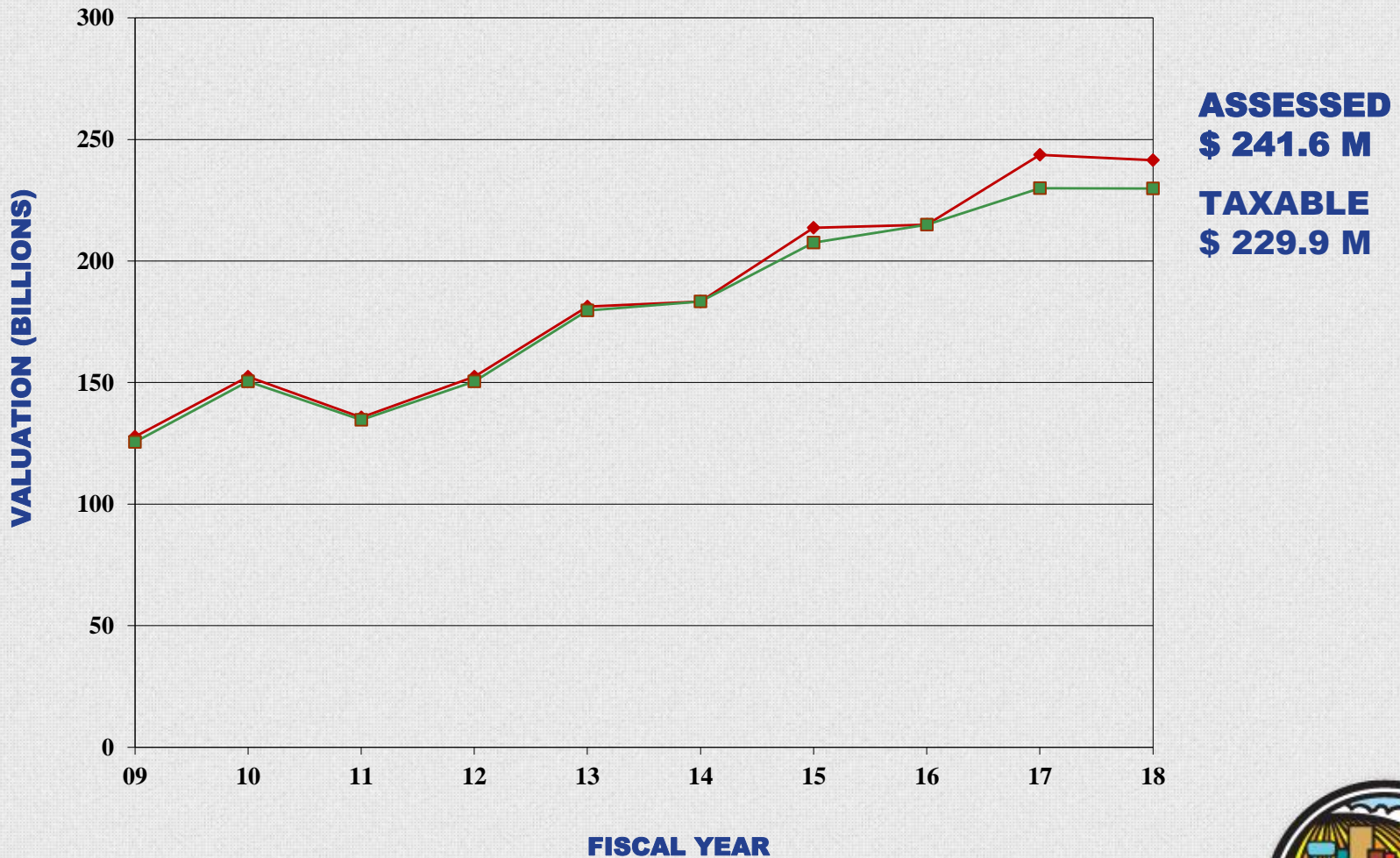
# 100% ASSESSED PROPERTY VALUATION EXCLUDING TIF ASSESSMENT DATES 1/1/2007 THROUGH 1/1/2016



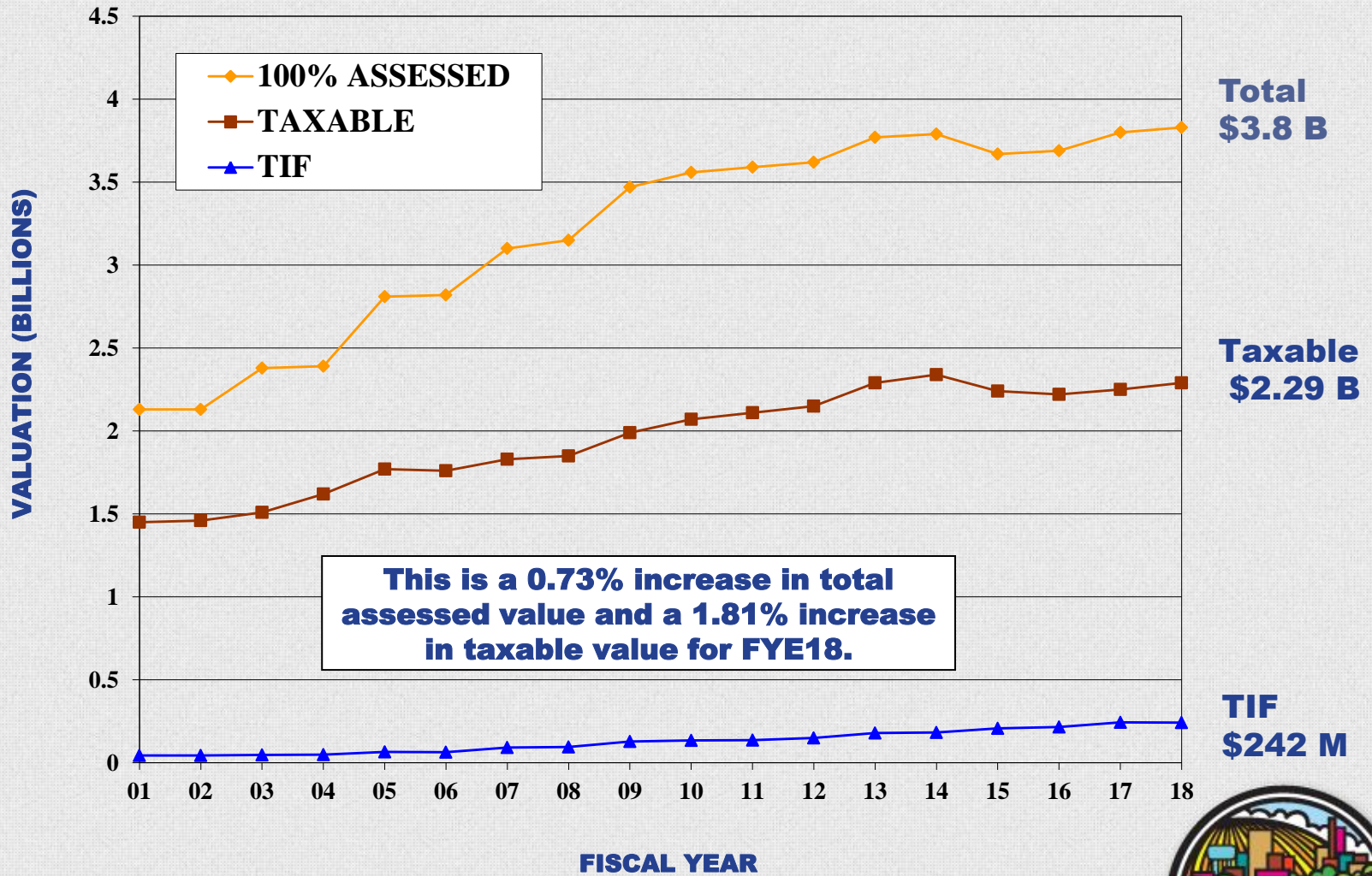
# TAXABLE PROPERTY VALUATION EXCLUDING TIF ASSESSMENT DATES 1/1/2007 THROUGH 1/1/2016



# INCREMENTAL PROPERTY VALUATION IN TIF DISTRICTS ASSESSMENT DATES 1/1/2007 THROUGH 1/1/2016



# Overall Property Valuation Trends



# Total Assessed Values As of January 1, 2016

PROPERTY CLASS	FYE2017 ASSESSED VALUES	EQUALIZATION ORDER INCREASE (DECREASE)	NEW GROWTH INCREASE (DECREASE)	FYE2018 NET INCREASE (DECREASE)	FEY2018 ASSESSED VALUES	PERCENTAGE OF NEW GROWTH
RESIDENTIAL	2,493,002,680	0	19,233,477	19,233,477	2,512,236,157	0.77%
COMMERCIAL	701,726,320	0	10,780,235	10,780,235	712,506,555	1.54%
INDUSTRIAL	118,968,658	0	(1,817,613)	(1,817,613)	117,151,045	-1.53%
MULTI-RESIDENTIAL	51,547,226		(1,154,112)	(1,154,112)	50,393,114	-2.24%
MACHINERY & EQUIPMENT	0	0	0	0	0	
UTILITIES	167,235,584	0	3,219,522	3,219,522	170,455,106	1.93%
ADD: TIF	243,670,024	0	(2,631,097)	(2,631,097)	241,546,579	-1.08%
LESS: MILITARY CREDIT		0	0	0		
<b>SUBTOTAL</b>	<b>3,776,150,492</b>	<b>0</b>	<b>27,630,412</b>	<b>27,630,412</b>	<b>3,804,288,556</b>	<b>0.73%</b>
AGLAND	28,195,789	0	(328,210)	(328,210)	27,867,579	-1.16%
<b>TOTAL</b>	<b>3,804,346,281</b>	<b>0</b>	<b>27,302,202</b>	<b>27,302,202</b>	<b>3,832,156,135</b>	<b>0.72%</b>
<b>Growth Without TIF</b>			<b>30,261,509</b>			<b>0.86%</b>



# Total Taxable Values As of January 1, 2016

PROPERTY CLASS	TYE17 TAXABLE VALUES	EQUALIZATION INCREASE (DECREASE) NET OF ROLLBACK	ROLLBACK INCREASE (DECREASE)	NEW GROWTH INCREASE (DECREASE)	FYE2018 NET INCREASE (DECREASE)	FYE2018 TAXABLE VALUES	MET CHANGE	PERCENTAGE OF NEW TAXABLE GROWTH
RESIDENTIAL	1,383,126,415	0	32,654,322	10,951,369	43,605,691	1,426,732,106	3.15%	0.79%
COMMERCIAL	620,075,361	0	(794,206)	9,702,212	8,908,006	628,983,367	1.44%	1.56%
INDUSTRIAL	104,318,361	0	(83,743)	(1,499,531)	(1,583,274)	102,735,087	-1.52%	-1.44%
MULTI-RESIDENTIAL	44,459,524	0	(2,339,354)	(995,422)	(3,334,776)	41,124,748	-7.50%	-2.24%
MACHINERY & EQUIPMENT	0	0	0	0	0	0	0	0.00%
UTILITIES	107,113,510	0	0	(7,003,184)	(7,003,184)	100,110,326	-6.54%	-6.54%
ADD: TIF	229,899,157	0	1,397,167	(1,446,289)	(49,122)	229,850,035	-0.02%	-0.63%
LESS: MILITARY CREDIT	(6,008,327)	0	0	231,489	231,489	(5,776,838)	-3.85%	-3.85%
<b>SUBTOTAL</b>	<b>2,482,984,001</b>	<b>0</b>	<b>30,834,186</b>	<b>9,940,644</b>	<b>40,774,830</b>	<b>2,523,758,831</b>	<b>1.64%</b>	<b>0.40%</b>
AGLAND	12,372,578	0	0	148,784	148,784	12,521,362	1.20%	1.20%
<b>TOTAL</b>	<b>2,495,356,579</b>	<b>0</b>	<b>30,834,186</b>	<b>10,089,428</b>	<b>40,923,614</b>	<b>2,536,280,193</b>	<b>1.64%</b>	<b>0.40%</b>
<b>Taxable Growth Without TIF</b>			<b>29,437,019</b>	<b>11,155,444</b>				<b>0.51%</b>



# Budget Process

- Department requests due December 24  
(Early bird due date December 19)
  - Base requests held to prior budget level with personnel costs adjusted to new contractual provisions.
  - Revenue to be reviewed and budgeted realistically.
  - Additional needs requests allowed separately.





# Budget Process

- Internal department budget review meetings held with department heads, Mayor Hart and CFO beginning the week of January 23
- Tentative Council Budget Work Session January 30
- Tentative Council/Public Department Review Meetings February 8 and February 11
- General Public Meetings – work sessions on Mondays
- Published Budget – prepared by February 17
- Additional Council Suggestions – due February 23
- Budget Hearing – March 9
- Final budget filed with the State of Iowa – March 15

